

Explanation of variances – pro forma

Name of smaller authority: [redacted]
 County area (local council and parish meetings only): [redacted]

Insert figures from Section 2 of the /GAR in all Blue highlighted boxes

Next, please provide full explanation, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 5% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab. If the total reserves (Box 7) figure is more than twice the annual precept/rate & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic reserves trigger below based on figures in all DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balance Brought Forward	98,786	111,512					
2 Precept or Rates and Levies	57,500	57,450	450	0.79%	NO		
3 Total Other Receipts	15,803	13,712	-2,091	-13.23%	NO		
4 Staff Costs	11,033	11,359	386	3.32%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	49,644	49,159	115	0.23%	NO		
7 Balances Carried Forward	111,512	122,116			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS	
8 Total Cash and Short Term Investments	111,512	122,116					
9 Total Fixed Assets plus Other Long Term Investments and	63,652	67,290	9,598	1.45%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Play Area	6000		Ageing equipment
Highways/Flood plain	4500		Requirement to carry out own clearance of Gullies & Grips
Property	4500		
Community Transport	8000		Constant reduction of rural transport services
Election Costs	4000		
Community Planning & Sports	15500		Improvements to Recreation Ground
Land Acquisition	4000		Community Land Trust purchase of land from Dorset Council
		46500	
General reserve	75616	75616	
Total reserves (must agree to Box 7)			<u>122116</u>